



Cardinal Energy Group, Inc. (OTCQB: CEGX) is a U.S. producer of oil and natural gas. Cardinal focuses on developing shallow proven undeveloped reserves in or adjacent to currently producing fields. We target untapped reserves via in-field development drilling and the selective application of water flood programs. Our operations are primarily focused on properties in which we hold a leasehold interest. On occasion we offer our drilling and field development and production services to third parties.

STOCK SYMBOL: CEGX.OB

CUSIP: 14150H101

FOUNDED: June 19, 2007

FEIN: 26-0703223

DUN & BRADSTREET: 03-274-4585

INDUSTRY: Energy

SECTOR: Oil & Gas

SIC CODE: 1382

TEXAS OPERATOR:

CEGX of Texas, LLC – #140712

Wholly Owned Subsidiary

WEB SITE: www.cegx.us

www.cardinalenergygroup.com

CONTACT INFORMATION:

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SELECT FINANCIALS

OTCQB: CEGX

Year Founded 2007

Fiscal Year End December 31

Common Shares Outstanding (3/31/17) 983,376,477

Current Price (3/31/17) \$.0021

52-Week Price Range \$.0007- \$.012

Post-Restructuring Common Shares Outstanding 83,000,000

Post-Restructuring Float 66,400,000

COMPANY OVERVIEW

An experienced oil & gas operator specializing in the exploitation of stranded assets with operational efficiency.

Business Model

The upside Cardinal seeks in a prospect is twofold:

1. Potential to significantly increase current production volumes using newer technology and modern production methods.
2. Must have additional lease acreage and/or substantial “behind the pipe” undeveloped reserves which can be exploited by selective re-completions of existing wells or by the drilling of additional developmental oil and gas wells.

Cardinal also seeks acquisitions of oil and gas leases from over-leveraged companies when there is a clear upside from their purchase based on low development and “lifting” costs.

GROWTH STRATEGY

- Continue the installation of the water flood program at the Bradford “A” & “B” leases in Shackelford County
- New well development of prospects in Archer and Young counties
- Work-overs, farm-ins, and lease sale opportunities
- Purchase and develop additional Texas assets with a focus on the Permian Basin.

Our Operating Assets



130

Working interest in developing or producing oil and gas wells



1,922

Acres of land with significant proven reserves throughout the continental US.



MARKET OPPORTUNITY

Many oil reserves in the U.S. are stranded - These neglected assets are Cardinal Energy's opportunity

These fields still have vast reserves that can be recovered

Cardinal Energy Group follows a plan that focuses on developmental drilling and selected re-completions of oil & gas wells located within mature fields.

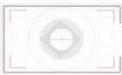
The Company applies modern production theory and advanced technology to increase production from leases that are either nonproducing or are only marginally producing.

Modern theory and technology enables these stranded reserves to be produced with minimal capital and production costs thereby extending the economic lives of the fields.

Wells drilled during the boom of the 1980's have been 'left behind'



Investors and readers are cautioned that certain statements contained in this presentation, as well as some statements in periodic press releases and some oral statements of our officers and directors during presentations about Cardinal Energy Group, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). Forward looking statements include statements that are predictive in nature, which depend upon or refer to future events or conditions, which include words such as "expects", "anticipates", "intends", "plans", "could", "might", "believes", "seeks", "estimates", or similar expressions.



The Focus of Cardinal Energy Group

We acquire producing fields with significant, proven undeveloped reserves that provide growth opportunities through new infield drilling programs.

We increase production through in-field development drilling and the application of economical secondary recovery methods. In addition, modern re-completion and fracturing technologies make it economically possible to re-enter and recover stranded reserves from older wells.

We have focused our operations in north-central Texas. These properties feature simple well completions which typically produce from relatively shallow (in most cases from 400 ft. to 2,000 ft. below the surface) reservoirs resulting in lower development costs and lower lifting costs.

CURRENT PROSPECTS

Shackelford County, Texas

Dawson-Conway

40 Oil Wells on 402 Acres

Powers-Sanders

5 Oil Wells on 385 Acres

Bradford A and B

21 Oil wells on 320 Acres

PLAN:

Full implementation of water flood project.

3 New Wells Drilled



ACQUISITION PROSPECTS

Archer County, Texas

Loftin D, E, AG3

28 Wells on 610 Acres

PLAN:

Remediate Existing Wells

Re-Stimulate Formation Zones

Implement water flood

Archer County, Texas

Falls County Lease

5 Wells on 100 Acres

PLAN:

Remediate Existing Wells

10 New Wells Drilled

Prideaux A

5 wells on 50 acres

PLAN:

Remediate Existing Wells

3 New Wells Drilled

Young County, Texas

E. R. Prideaux

2 wells on 55 acres

PLAN:

Remediate Existing Wells

8 New Wells Drilled

INVESTMENT HIGHLIGHTS

- **Seasoned Oil & Gas Team** - with decades of combined experience in the industry
- **Strong Financial Founder** - Timothy Crawford
- **Current Income Stream** - from producing wells
- **Future Income Stream** - from producing wells and fees from production and development services
- **Stable Financial Strategy** - strong oil and natural gas reserves
- **Attractive Exit** - Public Company

MANAGEMENT TEAM

Timothy W. Crawford, CEO/Director - Since 2012, Mr. Crawford has been CEO, member of the board of directors and in January 2013, Mr. Crawford was elected President. Mr. Crawford was the Managing Partner of Northstar Capital, Columbus, Ohio from 2009 – 2012. Northstar Capital is a private corporation engaged in business consulting. From 2009 to 2011, Mr. Crawford was served as the EVP/Co-Founder of Manx Energy, Inc. a private company located in Overland Park, Kansas. Manx Energy is engaged in the business of oil and gas production. He was responsible for investor relations, business development, and acquisitions. From 2009 to 2011, he was a Co-founder/Director of Continental Energy, LLC, a private company located in Columbus, Ohio. Continental Energy was engaged in the business of oil and gas production. Continental merged with Cardinal Energy Group, and is a wholly owned subsidiary. From 2007 to 2009, Mr. Crawford was CEO/Chairman of the Board/Co-founder of Capital City Energy Group Inc., a public company traded on the OTCBB under the symbol CETG. The company is engaged in the business of oil and gas production and an oil and gas fund manager.

Paul Carlisle, President/COO/Director – In early 2008, Mr. Carlisle, 42, founded Carlisle USA Energy Company. The purpose was to seek out working interest in existing and new drilling ventures with some of the largest operators in the oil and gas industry. Drawing on almost 10 years of experience helping grow several startup oil and gas companies in Texas, Mr. Carlisle wanted to put his skills to work for the public. He sought out acreage and working interest with BP American, Apache Corporation and XTO Energy to name a few, allowing his partners an opportunity to participate with major operators directly in their projects. After almost 5 years of growing Carlisle USA Energy Mr. Carlisle opened EOI Eagle Operating to capitalize on the ferocious appetite for oil in early 2012. With a strong understanding of AFE's, Joint Operating Agreements and land man work. EOI secured contracts from local oil and gas companies in the Dallas, Fort Worth area. EOI can turn key entire projects from prospecting and obtaining leases through the planning and drilling phases and finally the completion and day to day operations. EOI owned and operated its own drilling rig in the early years and to this day still owns and operates several service rigs along with all the necessary equipment to service almost any shallow well within a 150-mile radius of its yard. Mr. Carlisle holds a BBA from the University of North Texas in Decision Sciences with a focus on Statistical Analysis in Data Mining and Data Warehousing.

John R. Jordan, Director – On May 27, 2015, the Board of the Company appointed John Jordan, then age 68, its Chief Financial Officer, a member of the Company's Board and Chairman of the Audit Committee, effective June 1, 2015. Mr. Jordan had previously served as the Company's Chief Financial Officer from January 2014 until September 2014, when he retired to pursue community service work. On March 17, 2017 Mr. Jordan resigned from his position as an officer of the Company, but continues to serve as a Director. From 1970 through 2006 Mr. Jordan was engaged in the financial reporting for the production of oil, gas and geothermal energy with Unocal Corporation and its successor Chevron Corporation. He performed management and transitional accounting for Unocal's corporate headquarters, from the date of acquisition by Chevron through the final integration with Chevron's accounting and internal controls systems. He provided the governance over the reporting and valuation of proved oil and gas reserves for the former Unocal properties in keeping with SEC rules and best practices of both firms. During the pre- and post-acquisition of Unocal he managed the preparation of SEC filings and registration statements: and jointly with company law and investor relations departments, reviewed and issued Annual and Quarterly reports, press releases, and other disclosures to the public.

